



Virtus GF US Small Cap Focus Fund All Holdings for : 3/31/2017

Security Name	Shares/Par	Market Value
AUTOHOME INC-ADR ADR	13,800	438,426
CDW CORP/DE USD0.01	3,800	219,298
CHEFS' WAREHOUSE USD0.01	31,355	435,835
COPART INC NPV	2,275	140,891
DRIL-QUIP INC USD0.01	3,700	201,835
FOX FACTORY HOLD USD0.001	7,700	220,990
INTERACTIVE BROKE USD0.01	12,600	437,472
MERCADOLIBRE INC USD0.001	810	171,291
NVE CORP USD0.01	2,600	215,254
NATIONAL RESEARCH CORP-A	6,160	121,352
OLD DOMINION FREIG USD0.1	2,430	207,935
OLLIE'S BARGAIN USD0.001	6,600	221,100
PRIMERICA INC NPV	5,430	446,346
TELEDYNE TECHNOLO USD0.01	1,685	213,085
WABCO HOLDINGS IN USD0.01	1,925	226,034
	Total Invested Assets:	3,917,143

Holdings are independently priced as of the last trading day of the quarter; valuations are provided by the Fund Accounting Agent. Prospective investors should carefully review the information contained in the prospectus and Key Investor Information Document and consult their professional legal, tax and financial advisers as to the suitability of any any investment in light of their particular circumstances and applicable citizenship, residence or domicile. The Funds' shares may not be sold to citizens or residents of the United States or in any other state, country, or jurisdiction where it would be unlawful to offer, solicit an offer for, or sell the shares. No securities commission or regulatory authority has in any way passed upon the merits of an investment in the funds or the accuracy or adequacy of this information or the material contained herein or otherwise.

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